

(A unit trust constituted on 31 March 2006 under the laws of the Republic of Singapore)

ANNOUNCEMENT COMPLETION OF THE ACQUISITION OF 6 TUAS BAY WALK FOR \$\$7 MILLION

- Cambridge Industrial Trust Management Limited (the "Manager"), the Manager of Cambridge Industrial Trust ("CIT"), is pleased to announce the completion of the acquisition of 6 Tuas Bay Walk (the "Property") today for a purchase price of S\$7 million.
- On 18 January 2008, RBC Dexia Trust Services Singapore Limited as trustee of CIT exercised the put and call option agreement dated 7 December 2007 with BCT Seafoods International Pte Ltd ("BCT") for the property at 6 Tuas Bay Walk.
- 3. Pursuant to the exercise of the Option Agreement, the Trustee signed and completed the sale and purchase agreement for the Property.
- 4. The purchase price and other acquisition-related costs of the Property are fully funded by debt.
- 5. The Property, a 4-storey food factory-cum-warehouse with a mezzanine level is well-maintained with good building systems conforming to EU, FDA, HACCP & ISO 9001:2000 standards. The Property is easily accessible by the Pan-Island Expressway (PIE) and Ayer Rajah Expressway (AYE). Moreover, the Tuas Checkpoint of the Second Link between Singapore & Malaysia is nearby, allowing the tenant to tap on additional labour force living in Johor Bahru, Malaysia.

6. CIT is Singapore's first independent industrial real estate investment trust listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Since listing on 25th July 2006, CIT has grown from the initial asset portfolio of 27 to the current asset portfolio of 41 properties valued at S\$886.9 million, all of which are located in Singapore.

7. In relation to the initial public offering of CIT, the joint global co-ordinators and joint financial advisers were ABN AMRO Rothschild and CLSA Merchant Bankers Limited, and the joint lead underwriters and bookrunners were ABN AMRO Rothschild and CLSA Singapore Pte Ltd. The public offer co-ordinator and subplacement agent was Philip Securities Pte Ltd.

Ang Poh Seong Chief Executive Officer

Cambridge Industrial Trust Management Limited (Company Registration No. 200512804G)
As Manager of Cambridge Industrial Trust

18 January 2008

Important Notice

The value of units in CIT ("Units") and the income derived from them may fall as well as rise. Units

are not obligations of, deposits in, or guaranteed by, the Manager or RBC Dexia Trust Services

Singapore Limited (in its capacity as trustee of CIT), or any of their respective affiliates. An

investment in Units is subject to investment risks, including the possible loss of the principal

amount invested. Investors have no right to request that the Manager redeem or purchase their

Units while the Units are listed. It is intended that holders of Units ("Unitholders") may only deal in

their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST").

Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This release may contain forward-looking statements that involve assumptions, risks and

uncertainties. Actual future performance, outcomes and results may differ materially from those

expressed in forward-looking statements as a result of a number of risks, uncertainties and

assumptions. You are cautioned not to place undue reliance on these forward-looking statements,

which are based on the current view of management on future events.

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