



(a unit trust constituted on 31 March 2006 under the laws of the Republic of Singapore)

**PRESS RELEASE
COMPLETION OF ADDITION AND ALTERATION WORKS AT 1 TUAS
AVENUE 3**

Cambridge Industrial Trust Management Limited, the Manager of Cambridge Industrial Trust ("CIT") is pleased to announce the completion of Addition and Alteration ("A & A") works at 1 Tuas Avenue 3. The A&A works were performed pursuant to the Sale and Purchase Agreement executed on 31 October 2007 between CIT as Purchaser and CWT Commodities Warehousing Pte Ltd ("CWT Commodities") (formerly known as C&P Asia Warehousing Pte Ltd) as the Vendor.

Upon completion of the A&A works, CIT paid CWT Commodities a gross consideration of S\$6.2 million. This asset enhancement work has increased the property's Gross Floor Area by 5,434.95 sq m and monthly rental for the property will be increased by S\$41,362.

Ang Poh Seong
Chief Executive Officer

Cambridge Industrial Trust Management Limited
(Company Registration No. 200512804G)
As Manager of Cambridge Industrial Trust

27 February 2008

About Cambridge Industrial Trust

CIT is Singapore's first independent industrial real estate investment trust listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Since listing on 25th July 2006, CIT has grown from the initial asset portfolio of 27 to the current asset portfolio of 42 properties valued at S\$956.0 million, all of which are located in Singapore.

In relation to the initial public offering of CIT, the joint global co-ordinators and joint financial advisers were ABN AMRO Rothschild and CLSA Merchant Bankers Limited, and the joint lead underwriters and bookrunners were ABN AMRO Rothschild and CLSA Singapore Pte Ltd. The public offer co-ordinator and sub-placement agent was Philip Securities Pte Ltd.

Important Notice

The value of units in CIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or RBC Dexia Trust Services Singapore Limited (in its capacity as trustee of CIT), or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that holders of Units ("Unitholders") may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events.

For enquiries, please contact:

Tay Chiew Sheng
Manager, Investor Relations
Cambridge Industrial Trust Management Limited
Tel: (65) 6827 9330
HP: (65) 9876 7587
Email: chiewsheng.tay@cambridgeitm.com