# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

#### Part I - General

1.	Name of Listed Issuer:
	Cambridge Industrial Trust ("CIT")
<u>)</u>	Type of Listed Issuer:  Company/Corporation
	Registered/Recognised Business Trust
	✓ Real Estate Investment Trust
	Name of Trustee-Manager/Responsible Person:
	Cambridge Industrial Trust Management Limited
	Is more than one Substantial Shareholder/Unitholder giving notice in this form?
	☐ No (Please proceed to complete Part II)
	✓ Yes (Please proceed to complete Parts III & IV)
	Date of notification to Listed Issuer:
	19-Jan-2017

### Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

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Substantiai	Shareholder/Unitholder /	4



<u>3ub</u>	Name of Substantial Shareholder/Unitholder:
1.	e-Shang Infinity Cayman Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
	<ul> <li>✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder</li> <li>☐ Ceasing to be a Substantial Shareholder/Unitholder</li> </ul>
4.	Date of acquisition of or change in interest:  18-Jan-2017
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	18-Jan-2017
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	138,891,996	138,891,996
As a percentage of total no. of voting shares/units:	0	10.65	10.65
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 144,026,600	Total 144,026,600

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

e-Shang Infinity Cayman Limited has on 14 October 2016 entered in an option agreement (the "Option Agreement") with 3 existing unitholders of CIT, pursuant to which e-Shang Infinity Cayman Limited was granted options to acquire up to 138,891,996 units in CIT (the "Option Units") in aggregate. The Option Agreement also provides that, under certain circumstances, e-Shang Infinity Cayman Limited must exercise the options and acquire all of the Option Units.

Further e-Shang Infinity Cayman Limited has on 18 January 2017 entered into a sale and purchase agreement with Nabinvest Capital Partners Pty Limited and CREIM Limited for the purchase of the entire share capital of Nabinvest Oxley Singapore Pte. Ltd. ("NIOS"). NIOS wholly owns Cambridge Real Estate Investment Management Pte. Ltd., which in turns owns 80% of Cambridge Industrial Trust Management Limited, the manager of CIT. Cambridge Industrial Trust Management Limited owns 5,134,604 units in CIT (the "Manager Units"). As e-Shang Infinity Cayman Limited has control of Cambridge Real Estate Investment Management Pte. Ltd. and Cambridge Industrial Trust Management Limited, it is deemed to be interested in the Manager Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X IVI.
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.

10.	Attachments	(if any):	9
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(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):

(b) Date of the Initial Announcement:

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12.	Rem	arks (	if an	<i>y</i> ):				•		•										
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Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	138,891,996	138,891,996

As a percentage of total no. of voting shares/units:	0	10.65	10.65
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	144,026,600	144,026,600
As a percentage of total no. of voting shares/units:	0	11.04	11.04

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

As at the date of this notification, e-Shang Jupiter Cayman Limited owns the entire issued share capital of e-Shang Infinity Cayman Limited. As e-Shang Jupiter Cayman Limited has control of e-Shang Infinity Cayman Limited, it is deemed to have interests interested in the Option Units and the Manager Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X IVI.
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any): 🕥



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(-)	
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (if any):
		ercentage representing the 138,891,996 Option Units and 5,134,604 Manager Units is calculated based e total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.
Sub	stantia	al Shareholder/Unitholder C
1.	Nam	ne of Substantial Shareholder/Unitholder:
		ng Redwood Limited
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the irities of the Listed Issuer are held solely through fund manager(s)? es o
3.	Notif	ication in respect of:
	□ B	ecoming a Substantial Shareholder/Unitholder
	✓ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	☐ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	18-Ja	n-2017
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
	18-Ja	n-2017
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	138,891,996	138,891,996
As a percentage of total no. of voting shares/units:	0	10.65	10.65
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	144,026,600	144,026,600

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

e-Shang Redwood Limited owns the entire issued share capital of e-Shang Jupiter Cayman Limited, which in turn owns the entire issued share capital of e-Shang Infinity Cayman Limited. As e-Shang Redwood Limited has control of e-Shang Infinity Cayman Limited, it is deemed to have interests in the Option Units and the Manager Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any):



(The total file size for all attachment(s) should not exceed 1MB.)

- If this is a **replacement** of an earlier notification, please provide:
  - SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement:
  - 15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement:

12. Remarks (if any):

> The percentage representing the 138,891,996 Option Units and 5,134,604 Manager Units is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.

Substantial Shareholder/Unitholder D



1.	Name of Substantial Shareholder/Unitholder:
	WP OCIM One LLC
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
_	
3.	Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	18-Jan-2017
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	18-Jan-2017
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/
	warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	138,891,996	138,891,996
As a percentage of total no. of voting shares/units:	0	10.65	10.65
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 144,026,600	Total 144,026,600

Circumstances giving rise to deemed interests (if the interest is such): 8. [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

e-Shang Redwood Limited has control of e-Shang Infinity Cayman Limited and is deemed to have interests in the Option Units and the Manager Units. As WP OCIM One LLC has interest in more than 20% in the issued share capital of e-Shang Redwood Limited, it is also deemed to have interests in the Option Units and the Manager Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any): 👔

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(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
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12. Remarks (if any):

The percentage representing the 138,891,996 Option Units and 5,134,604 Manager Units is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.

Subs	stantial Shareholder/Unitholder E							
1.	Name of Substantial Shareholder/Unitholder:							
	WP X Investment VI Ltd.							
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are hardy Yes  No		•	vhose interest in the				
3.	Notification in respect of:  Becoming a Substantial Sharehold	ler/Unitholder						
	✓ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde				
	Ceasing to be a Substantial Shareholder/Unitholder							
4.	Date of acquisition of or change in	interest:						
	18-Jan-2017							
5.	Date on which Substantial Shareho change in, interest (if different			•				
	18-Jan-2017							
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the				
7.	Quantum of total voting shares/un warrants/convertible debentures {c Unitholder before and after the transfer the transfer to	conversion price k	_					
	Immediately before the transaction	Direct Interest	Deemed Interest	Total				
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	138,891,996	138,891,996				
As a	a percentage of total no. of voting shares/s:	0	10.65	10.65				
	Immediately after the transaction	Direct Interest	Deemed Interest	Total				
No.	of voting shares/units held and/or	0	144,026,600	144,026,600				

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0

11.04

units:

underlying the rights/options/warrants/convertible debentures :

As a percentage of total no. of voting shares/

	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]  The relationships as at the date of this notification are as follows:  I. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.					
1 s 2 R	Le-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned					
12	2. ES Jupiter, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.					
is 4 V	8. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the ssued share capital of ESR.  I. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of MP OCIM.					
יו	5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X VI. 5. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus					
7 8 9 1	Private Equity X, L.P., together with its affiliated partnership ("WPX").  7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.  8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.  9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.  10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.					
1 p 1	11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.  12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.					
1 a	13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.					
10.	Attachments (if any): 1 (1)  (The total file size for all attachment(s) should not exceed 1MB.)					
11. I	If this is a <b>replacement</b> of an earlier notification, please provide:					
(	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):					
	/b) Data of the Initial Approximents					
(	(b) Date of the Initial Announcement:					
(	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:					
12. l	Remarks ( <i>if any</i> ):					

	The percentage representing the 138,891 on the total number of units in CIT, being							
Sub	stantial Shareholder/Unitholder F	•						
1.	Name of Substantial Shareholder/	Jnitholder:						
	Warburg Pincus Private Equity X, L.P.							
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are h  ☐ Yes  ✓ No		•	hose interest in the				
3.	Notification in respect of:							
J.	Becoming a Substantial Sharehold	ler/Unitholder						
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder							
	Ceasing to be a Substantial Share	holder/Unitholder						
4.	Date of acquisition of or change in	interest:						
	18-Jan-2017	oroou						
5.	Date on which Substantial Sharehochange in, interest (if different			•				
	18-Jan-2017							
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the				
7.	Quantum of total voting shares/un warrants/convertible debentures (or Unitholder before and after the transport of the control	conversion price k						
	Immediately before the transaction	Direct Interest	Deemed Interest	Total				
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	0	138,891,996	138,891,996				
As a	a percentage of total no. of voting shares/	0	10.65	10.65				
	Immediately after the transaction	Direct Interest	Deemed Interest	Total				

0

144,026,600

convertible debentures :

No. of voting shares/units held and/or underlying the rights/options/warrants/

144,026,600

As uni	a percentage of total no. of voting shares/ts:	0	11.04	11.04				
8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]							
	WP X Investment VI Ltd. has a controllin Option Units and the Manager Units. A X Investment VI Ltd., it is also deemed t	s Warburg Pinc	us Private Equity X, L.P	. has a controlling interest ir				
9.	Relationship between the Substa [You may attach a chart in item 10 to Unitholders]							
	The relationships as at the date of this in 1. e-Shang Infinity Cayman Limited, a c subsidiary of e-Shang Jupiter Cayman L	ompany establi imited ("ES Jup	shed in the Cayman Is viter"), a company esta	olished in the Cayman Islan	ds.			
	2. ES Jupiter, a company established in Redwood Limited ("ESR"), a company e			d subsidiary of e-Shang				
	Redwood Limited ("ESR"), a company established in the Cayman Islands.  3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the							
	issued share capital of ESR. 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of							
	WP OCIM. 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X							
	IVI.							
	6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").							
	7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX. 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.							
	9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.  10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member o							
	WPP GP.							
	11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.							
	12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.							
	13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus							
	entities.							
10.	Attachments (if any): 1							
	(The total file size for all attachme	ent(s) should no	t exceed 1MB.)					
11.	If this is a <b>replacement</b> of an ear	lier notification	on, please provide:					
	(a) SGXNet announcement re on SGXNet (the "Initial Ani			which was announced	I			
	(b) Date of the Initial Announc	omont:						
	(b) Date of the initial / initiality	emem.						

	which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage representing the 138,891,996 Option Units and 5,134,604 Manager Units is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.
Sub	stantial Shareholder/Unitholder G
1.	Name of Substantial Shareholder/Unitholder:
	Warburg Pincus X, L.P.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	18-Jan-2017
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):  18-Jan-2017
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	138,891,996	138,891,996

As a percentage of total no. of voting shares/units:	0	10.65	10.65
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	144,026,600	144,026,600
As a percentage of total no. of voting shares/ units:	0	11.04	11.04

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Warburg Pincus Private Equity X, L.P. has a controlling interest in WP X Investment VI Ltd. and is deemed to have interests in the Option Units and the Manager Units. As Warburg Pincus X, L.P. is the general partner having control of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership, it is also deemed to have interests in the Option Units and the Manager Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X IVI.
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any): 👔



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

	(a)	on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):
		ercentage representing the 138,891,996 Option Units and 5,134,604 Manager Units is calculated based e total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.
Sub	stantia	al Shareholder/Unitholder H
1.	Nam	e of Substantial Shareholder/Unitholder:
	Warb	urg Pincus LLC
2.	secu ✓ Y ☐ N	0
3.		ication in respect of: ecoming a Substantial Shareholder/Unitholder
		hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
		easing to be a Substantial Shareholder/Unitholder
4.	Doto	of acquisition of an abanda in internati
<b>→</b> .		of acquisition of or change in interest:
5.		
J.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
	18-Ja	n-2017
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the ege in, interest):

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total	
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	138,891,996	138,891,996	
As a percentage of total no. of voting shares/units:	0	10.65	10.65	
Immediately after the transaction	Direct Interest	Deemed Interest	Total	
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest	Total 144,026,600	

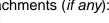
8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Warburg Pincus X, L.P. is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX") and is deemed to have interests in the Option Units and the Manager Units. As Warburg Pincus LLC is the manager having control of WPX, it is also deemed to have interests in the Option Units and the Manager Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any):



(The total file size for all attachment(s) should not exceed 1MB.)

- If this is a **replacement** of an earlier notification, please provide:
  - SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement:
  - 15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement:

12. Remarks (if any):

> The percentage representing the 138,891,996 Option Units and 5,134,604 Manager Units is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.

Substantial Shareholder/Unitholder



1.	Name of Substantial Shareholder/Unitholder:
	Warburg Pincus X GP L.P.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	18-Jan-2017
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	18-Jan-2017
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/

warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/
Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	138,891,996	138,891,996
As a percentage of total no. of voting shares/units:	0	10.65	10.65
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 144,026,600	Total 144,026,600

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Warburg Pincus X, L.P. ("WPXGP") is the general partner having control of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership, and it is deemed to have interests in the Option Units and the Manager Units. As Warburg Pincus X GP L.P. is the general partner having control of WPXGP, it is also deemed to have interests in the Option Units and the Manager Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any): 🕥

/The total file

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):

The percentage representing the 138,891,996 Option Units and 5,134,604 Manager Units is calculated based

on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.

Sub	stantial Shareholder/Unitholder J							
1.	Name of Substantial Shareholder/Unitholder:							
	WPP GP LLC							
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are In Yes  I No		•					
3.	Notification in respect of:							
	☐ Becoming a Substantial Sharehold	der/Unitholder						
	✓ Change in the percentage level of	interest while still re	emaining a Substantia	l Shareholder/Unitholder				
	Ceasing to be a Substantial Share	holder/Unitholder						
4.	Date of acquisition of or change in	interest:						
	18-Jan-2017							
5.	Date on which Substantial Shareh change in, interest (if different			•				
	18-Jan-2017							
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date or	f acquisition of, or the				
7.	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train	conversion price k						
	Immediately before the transaction	Direct Interest	Deemed Interest	Total				
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	138,891,996	138,891,996				
As a	a percentage of total no. of voting shares/s:	0	10.65	10.65				
	Immediately after the transaction	Direct Interest	Deemed Interest	Total				
	of voting shares/units held and/or erlying the rights/options/warrants/	0	144,026,600	144,026,600				

11.04

0

11.04

units:

convertible debentures :

As a percentage of total no. of voting shares/

	Warburg Pincus X GP L.P. ("WP X GP LP") is the general partner having control of Warburg Pincus X, L.P., and i is deemed to have interests in the Option Units and the Manager Units. As WPP GP LLC is the general partner having control of WP X GP LP, it is also deemed to have interests in the Option Units and the Manager Units.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	The relationships as at the date of this notification are as follows:  1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.  2. ES Jupiter, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
	3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.  4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of
	WP OCIM.  5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X
	IVI. 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincu
	Private Equity X, L.P., together with its affiliated partnership ("WPX").  7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.  8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.  9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
	<ul> <li>10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.</li> <li>11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general</li> </ul>
	partner of WP Partners.  12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners
	GP. 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
10.	Attachments (if any): 🕦
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks ( <i>if any</i> ):

Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed

8.

	The percentage representing the 138,891 on the total number of units in CIT, being			
Sub	stantial Shareholder/Unitholder K			
Sub	Stantial Shareholder/Orlitholder N			
1.	Name of Substantial Shareholder/	Jnitholder:		7
	Warburg Pincus Partners, L.P.			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are hardy Yes  No			vhose interest in the
3.	Notification in respect of:			
	Becoming a Substantial Sharehold			. Ch a a h a l d a a // l a ith a l d a a
	Change in the percentage level of		maining a Substantia	i Snarenolder/Unitholder
	Ceasing to be a Substantial Share	noider/Unitholder		
4.	Date of acquisition of or change in	interest:		
	18-Jan-2017			
5.	Date on which Substantial Sharehochange in, interest (if different			•
	18-Jan-2017			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures {c} Unitholder before and after the trans	conversion price k		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	138,891,996	138,891,996
As a	a percentage of total no. of voting shares/s:	0	10.65	10.65
	Immediately after the transaction	Direct Interest	Deemed Interest	Total

0

144,026,600

convertible debentures :

No. of voting shares/units held and/or underlying the rights/options/warrants/

144,026,600

As a		ntage of total no. of voting shares/	0	11.04	11.04	
8.	[You i	mstances giving rise to deem may attach a chart in item 10 to st arises]				med
	to hav	iP LLC ("WPP GP") is the general pa e interests in the Option Units and er having control of WPP GP, it is a	the Manage	er Units. As Warburg Pi	ncus Partners, L.P. is the man	nagin
9.	[You i	ionship between the Substan may attach a chart in item 10 to olders]				
	1. e-Sh subsid 2. ES Ju Redwo 3. WP O issued 4. WP O 5. Warl IVI. 6. Warl 9. WPF 10. War WPP G 11. Wa partne 12. Wa GP. 13. Chi and Co	burg Pincus Private Equity X, L.P., a burg Pincus X, L.P. ("WPXGP"), a De e Equity X, L.P., together with its aff burg Pincus LLC ("WP LLC"), a New burg Pincus X GP L.P. ("WP X GP LP P GP LLC ("WPP GP"), a Delaware lin burg Pincus Partners, L.P. ("WP Pa F. B. L. ("WP Partners, L.P. ("WP"), a New Marles R. Kaye and Joseph P. Landy a b-Chief Executive Officers of WP LL s R. Kaye and Joseph P. Landy disc	mpany estak mited ("ES Ju- ne Cayman I ablished in i ware limited company es Delaware limited elaware limited elaware limited "), a Delawan ited liability rtners"), a Delawan Partners Gla ork general	plished in the Cayman upiter"), a company est slands, is a wholly-owr the Cayman Islands. Is a liability company, ho stablished in the Cayman is the partnership, ow the deartnership, is the general partnership, is the general partnership, is the general partnership, is the general partnership, is the managing General Partnership de deemed to control to	ablished in the Cayman Islan led subsidiary of e-Shang lds approximately 39.9% of the lands, is the sole members approximately 96.9% of Warburg Partner of WPX. Is the general partner of WPX. Is the general partner of WP X GP LP. Is the managing member of WP Partners of WP and Managing Members of WP and Managing Member Warburg Pincus entities.	he er of VP X Pincu XGP. ber c eral ers
10.	Attac	hments ( <i>if any</i> ): 🕦				
	A)	(The total file size for all attachmen	nt(s) should r	not exceed 1MB.)		
11.	If this	s is a <b>replacement</b> of an earli	er notificat	tion, please provide	:	
	(a)	SGXNet announcement reform SGXNet (the "Initial Anno		<del></del>	n which was announced	t
	(b)	Date of the Initial Announce	ment:			

	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage representing the 138,891,996 Option Units and 5,134,604 Manager Units is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.
Sub	stantial Shareholder/Unitholder L
1.	Name of Substantial Shareholder/Unitholder:
	Warburg Pincus Partners GP LLC
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes No
3.	Notification in respect of:
	☐ Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	18-Jan-2017
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	18-Jan-2017
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	138,891,996	138,891,996

As a percentage of total no. of voting shares/units:	0	10.65	10.65
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	144,026,600	144,026,600
As a percentage of total no. of voting shares/units:	0	11.04	11.04

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Warburg Pincus Partners, L.P. ("WP Partners") is the managing member having control of WPP GP LLC, and it is deemed to have interests in the Option Units and the Manager Units. As Warburg Pincus Partners GP LLC is the general partner having control of WP Partners, it is also deemed to have interests in the Option Units and the Manager Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X IVI.
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any): 👔



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

Date of the Initial Announcement:  15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  Inarks (if any):  Description of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.  In all Shareholder/Unitholder M  In e of Substantial Shareholder/Unitholder:  Description of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.  In all Shareholder/Unitholder M  In e of Substantial Shareholder/Unitholder:  Description of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.
15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
which was attached in the Initial Announcement:
which was attached in the Initial Announcement:
percentage representing the 138,891,996 Option Units and 5,134,604 Manager Units is calculated based the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.  It is a specific of Substantial Shareholder/Unitholder:  Dourg Pincus & Co.  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
ial Shareholder/Unitholder M ine of Substantial Shareholder/Unitholder:  Durg Pincus & Co.  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
me of Substantial Shareholder/Unitholder:  Durg Pincus & Co.  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
ourg Pincus & Co.  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
ourg Pincus & Co.  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
urities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  ification in respect of:  Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
e of acquisition of or change in interest:
an-2017
e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the nge in, interest (if different from item 4 above, please specify the date):  an-2017
lanation (if the date of becoming aware is different from the date of acquisition of, or the nge in, interest):
i =

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	138,891,996	138,891,996
As a percentage of total no. of voting shares/units:	0	10.65	10.65
Immediately after the transaction	Direct Interest	Deemed Interest	Total
,	Direct interest	Deemed interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	144,026,600	144,026,600

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Warburg Pincus Partners GP LLC ("WP Partners GP") is the general partner having control of Warburg Pincus Partners, L.P., and it is deemed to have interests in the Option Units and the Manager Units. As Warburg Pincus & Co. is the managing member having control of WP Partners GP, it is also deemed to have interests in the Option Units and the Manager Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any):



(The total file size for all attachment(s) should not exceed 1MB.)

- If this is a **replacement** of an earlier notification, please provide:
  - SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"):

		1 1				
		1 1				
		1 1				

Date of the Initial Announcement: (b)

15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement:

- 1								

12. Remarks (if any):

> The percentage representing the 138,891,996 Option Units and 5,134,604 Manager Units is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.

Substantial Shareholder/Unitholder N



or a person whose interest in the manager(s)?
ar a Cub atomtical Ch arab aldon// limits - lide -
ar a Cub stantial Charab alder// Inith alder
a a Cultatantial Charabaldan/I laith ald a
ng a Substantial Shareholder/Unitholder
e aware of the acquisition of, or the se specify the date):
m the date of acquisition of, or the

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	138,891,996	138,891,996
As a percentage of total no. of voting shares/units:	0	10.65	10.65
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest	Total 144,026,600

Circumstances giving rise to deemed interests (if the interest is such): 8. [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Warburg Pincus & Co. ("WP") is the managing member having control of Warburg Pincus Partners GP LLC, and it is deemed to have interests in the Option Units and the Manager Units. As Charles R. Kaye is the Managing General Partner having control of WP and Managing Member and Co-Chief Executive Officer having control of WP LLC, he is also deemed to have interests in the Option Units and the Manager Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
   ES Jupiter, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang
- Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any): 🕥

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(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a)	SGXNet announcement reference of the <b>first</b> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
_	

12. Remarks (if any):

The percentage representing the 138,891,996 Option Units and 5,134,604 Manager Units is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.

Subs	stantial Shareholder/Unitholder 0	•		
1.	Name of Substantial Shareholder/	Unitholder:		
	Joseph P. Landy			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are I Yes  No		•	whose interest in the
3.	Notification in respect of:			
	☐ Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	l Shareholder/Unitholder
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	18-Jan-2017			
5.	Date on which Substantial Shareh change in, interest (if different			•
	18-Jan-2017			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures (a Unitholder before and after the train	conversion price k		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	138,891,996	138,891,996
As a	a percentage of total no. of voting shares/s:	0	10.65	10.65
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
	of voting shares/units held and/or erlying the rights/options/warrants/	0	144,026,600	144,026,600

11.04

0

11.04

units:

convertible debentures :

As a percentage of total no. of voting shares/

	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deem interest arises]	
	Warburg Pincus & Co. ("WP") is the managing member of Warburg Pincus Partners GP LLC, and it is deem to have interests in the Option Units and the Manager Units. As Joseph P. Landy is the Managing General Partner having control of WP and Managing Member and Co-Chief Executive Officer having control of WP LLC, he is also deemed to have interests in the Option Units and the Manager Units.	
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]	,
	The relationships as at the date of this notification are as follows:  1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.  2. ES Jupiter, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.  3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.  4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member WP OCIM.	Э
	5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP IVI.	Χ
	<ul> <li>6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pin Private Equity X, L.P., together with its affiliated partnership ("WPX").</li> <li>7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.</li> <li>8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXC.</li> <li>9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.</li> <li>10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member WPP GP.</li> <li>11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.</li> <li>12. Warburg Pincus &amp; Co. ("WP"), a New York general partnership, is the managing member of WP Partner GP.</li> <li>13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Member and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus</li> </ul>	GP. er o al ers
	ICHANES K. NAVE AND JOSEDIT P. LANDY "DISCIAINI DENENCIAI OWNEISHID OF AN SHALES HEID DV THE WAIDUID PINC	us —
	entities.	
10.	entities.  Attachments (if any):	
10.	entities.	
<ul><li>10.</li><li>11.</li></ul>	entities.  Attachments (if any):	
	Attachments (if any): (1)  (The total file size for all attachment(s) should not exceed 1MB.)	
	Attachments (if any): (1)  (The total file size for all attachment(s) should not exceed 1MB.)  If this is a replacement of an earlier notification, please provide:  (a) SGXNet announcement reference of the first notification which was announced	
	Attachments (if any): (1)  (The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:  (a) SGXNet announcement reference of the <b>first</b> notification which was announced on SGXNet (the "Initial Announcement"):	

The percentage representing the 138,891,996 Option Units and 5,134,604 Manager Units is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.

#### Part IV - Transaction details

<ul> <li>chosen):</li> <li>✓ Voting shares/units</li> <li>☐ Rights/Options/Warrants over voting shares/units</li> <li>☐ Convertible debentures over voting shares/units (conversion price known)</li> <li>☐ Others (please specify):</li> </ul>
Convertible debentures over voting shares/units (conversion price known)
Others (please specify):
Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
5,134,604 units in CIT
Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
N/A. The 5,134,604 CIT units are part of the assets of NIOS, which was acquired by e-Shang Infinity Cayman Limited
Circumstance giving rise to the interest or change in interest:
Acquisition of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances:
Acceptance of take-over offer for the Listed Issuer
Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
✓ Others (please specify):
e-Shang Infinity Cayman Limited has on 18 January 2017 entered into and completed a sale and purchase
agreement with two vendors for the purchase of the entire share capital of Nabinvest Oxley Singapore Pte. Ltd. ("NIOS"). NIOS indirectly owns 80% of Cambridge Industrial Trust Management Limited, the manager of CIT (the "CIT Manager"). The CIT Manager owns 5,134,604 units in CIT (the "Manager Units"). As e-Shang Infinity Cayman Limited has control of the CIT Manager, it is deemed to be have interests in the Manager Units.

		iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Zoe Shou
	(b)	Designation (if applicable):
		Compliance Officer
	(c)	Name of entity (if applicable):
		e-Shang Redwood Ltd.
rar	nsactio	on Reference Number (auto-generated):
0	0 4 2	2 3 5 2 4 6 3 2 2 0 6 3